

FEDERAL & STATE FINANCIAL AID

Complete the Free Application for Federal Student Aid (FAFSA®) to determine your eligibility for all federal and most state aid programs – including the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant and Federal Direct Loans®.

NOTE: You are not obligated to accept any financial aid you are deemed eligible for through FAFSA. Chamberlain student support advisors will review a personalized financial plan with all students to advise them to only borrow what is necessary for their education.

GENERAL FEDERAL STUDENT AID ELIGIBILITY REQUIREMENTS:

- U.S. citizenship or eligible non-citizen status
- A high school diploma or General Educational Development (GED®) certificate or other federally-approved standards established by your state
- Selective Service registration, if you're a male born after December 31, 1959
- Enrollment or acceptance for enrollment as a regular student working toward a degree or certificate in an eligible program
- Maintain satisfactory academic progress in college
- No defaults on federal student loan(s) and no outstanding balances on federal student grant(s)

COMPLETING YOUR FAFSA

Visit fafsa.gov to complete your FAFSA.

NOTE: FAFSA is free. Be aware, there are several imitation sites that require you to pay to complete an application. FAFSA should only be completed at the official Department of Education site listed above.

Before starting your FAFSA, you will need an FSA ID, which can be obtained through fafsa.gov. You will use this FSA ID to electronically sign your FAFSA. If you plan to borrow Federal Direct Loans, you will also need it to sign your Master Promissory Note and complete Federal Student Loan Entrance Counseling at studentloans.gov.

A FAFSA must be completed every school year you attend. The FAFSA can be completed each year beginning on October 1st. The U.S. Department of Education and Chamberlain will remind you when it is time to complete a new FAFSA.

Chamberlain's school code: 006385

Indianapolis students, please include E02182 as your first school code (in addition to 006385) to be considered for Indiana state grant funds

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COMPLETING YOUR FAFSA: DETERMINING YOUR DEPENDENCY STATUS

The federal government has established dependency status criteria for federal financial aid. Dependent students must include their parents' income and asset information on the FAFSA.

For the 20__ - 20__ academic year, you are considered an independent student if at least one of the following applies to you:

- You were born before January 1, 199__
- You are married on the day you complete the FAFSA (even if you are separated but not divorced)
- You are or will be enrolled in a master's or doctoral degree program (beyond a bachelor's degree) at the beginning of the 201__ - 201__ academic year
- You are currently serving on active duty in the U.S. Armed Forces for purposes other than training
- You are a veteran of the U.S. Armed Forces
- You have children who will receive more than half of their support from you between July 1, 201__ and June 30, 201__
- You have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you now and through June 30, 201__
- When you were age 13 or older, both your parents were deceased and you were either in foster care or a dependent or ward of the court
- You are or were an emancipated minor or in a legal guardianship as determined by a court in your state of legal residence
- At any time on or after July 1, 20__, you were an unaccompanied youth who was homeless or self supporting and at risk of being homeless

NOTE: FAFSA dependency status is unrelated to your tax filing status or whether your parents financially support you. For dependent students, this information will be used in addition to the student's and parents' income and asset information to determine the Expected Family Contribution (EFC).

COMPLETING YOUR FAFSA: PROVIDING FINANCIAL INFORMATION

To determine your financial aid eligibility, you will be required to provide financial information on your FAFSA.

For the 20__ - 20__ FAFSA, you will need to use tax and income information from 20__.

If you don't have a copy of your federal tax transcripts on hand, you can request a copy at irs.gov/individuals/get-transcript or by calling 800.829.1040.

OVERVIEW OF FINANCIAL ASSISTANCE

GRANTS & SCHOLARSHIPS

Grants and scholarships are forms of financial aid provided by the institution, federal or state governments or other outside sources and are typically not repaid. There are criteria you must meet in order to qualify depending on the program.

Federal Pell Grant - Up to \$_____ per award year¹

The Federal Pell Grant is for eligible undergraduate students who have not earned a bachelor's degree. The actual amount is based on the cost of attendance, enrolled credit hours, Federal Pell Grant regulations and your Expected Family Contribution (EFC). The amount of Federal Pell Grant funds a student may receive over his/her lifetime is limited by federal law to the equivalent of six full academic years of Pell Grant funding. Since the maximum amount of Pell Grant funding a student can receive each academic year is equal to 100 percent, the six-year equivalent is 600 percent.

You have currently used _____ percent of your Federal Pell Grant funding.

Federal Supplemental Educational Opportunity Grant (FSEOG)

Up to \$_____ per award year¹

The FSEOG is for eligible undergraduate students with exceptional need who have not earned a bachelor's degree. The federal government provides the institution with a limited amount of money and once funds are exhausted, no more funds are awarded for the year.

Chamberlain Access Grant - Up to \$_____ per award year¹

The Chamberlain Access Grant is additional grant funding for recipients of the FSEOG. This grant is funded by Chamberlain for any student receiving the FSEOG.

State-Funded Programs

Some states have grant and scholarship programs that provide funding to students who demonstrate financial need or have successfully achieved certain academic qualifications. Recipients are typically required to attend a location within the state of legal residence and provide proof of residency. Your student support advisor can provide additional information on your state's requirements.

Scholarships

Chamberlain offers scholarships each year to students who meet specified criteria. In addition, many outside scholarships are available from various sources. For more information about scholarships, speak to your student support advisor and visit the financial aid page at chamberlain.edu/financialaid.

Federal Work-Study (FWS)

Federal Work-Study enables students who demonstrate financial need to earn money to help cover their educational expenses. Students must complete the FAFSA® to be considered for FWS funds. With this program, students earn at least the current hourly minimum wage by working at the school or for nonprofit or private for-profit agencies. Chamberlain helps eligible students locate FWS positions; certain restrictions apply.

¹ Amounts are subject to change each award year (July 1st - June 30th).

LOANS

Loans are forms of financial aid that must be repaid, typically after you have graduated or stopped attending school. Qualification may be based on need and, in some cases, a credit check may be required.

Federal Direct Loans

Federal Direct Loans are low-interest loans that offer a range of flexible repayment options. Repayment can also be deferred while the student is enrolled in school at least half-time. Loan amounts are based on a number of factors, including the number of credit hours earned toward your degree.

- **Federal Direct Subsidized Loans**

Federal Direct Subsidized Loans are available to undergraduate students who demonstrate financial need. The federal government pays interest on the loan while the student continues to be enrolled at least half time.

- **Federal Direct Unsubsidized Loans**

Federal Direct Unsubsidized Loans are available to undergraduate and graduate students, regardless of financial need. The student is responsible for the interest accrued on the loan. The student may let the interest capitalize, but Chamberlain suggests that the student pay the interest quarterly.

Eligibility for Maximum Combined Direct Loans (Subsidized & Unsubsidized):

Grade Level	Earned Credit Hours	Independent Students Eligible Amount*	Dependent Students Eligible Amount*
Freshman	0-28	\$4,750	\$2,750
Sophomore	29-58	\$5,250	\$3,250
Junior	59-88	\$6,250	\$3,750
Senior	89+	\$6,250	\$3,750

*Per semester

For additional information on interest rates and loan fees for Federal Direct Loans, visit studentaid.ed.gov/types/loans/interest-rates.

Once you graduate, leave school or enroll less than half-time, you'll have a six-month grace period before repayment begins.

Federal Direct PLUS Loans

The Federal Direct PLUS Loan is a credit-based federal student loan offered to qualified graduate students or parents of undergraduate dependent students. A credit check is required to determine the creditworthiness of the borrower. For additional information on interest rates and loan fees for Federal Direct PLUS Loans, visit studentaid.ed.gov/types/loans/interest-rates. Contact your student support advisor and visit studentloans.gov to learn details about the loan program and how to apply.

Private Student Loans

Private loans are bank loans for educational expenses and are not insured or lent by the government. Many programs allow students to borrow up to the cost of attendance minus any financial aid received (including federal student loans). Terms of repayment vary depending upon the lending institution. Visit chamberlain.edu/financialaid or speak to your student support advisor to learn more.

Aggregate Loan Limits – Federal Direct Loans (Subsidized and/or Unsubsidized)

Student Type	Total Limit	Subsidized Limit
Dependent Undergraduate Students (whose parents were not denied a Direct PLUS loan)	\$31,000	\$23,000
Independent Undergraduate Students (and dependent students whose parents were denied a Direct PLUS loan)	\$57,500	\$23,000
My Outstanding Amounts	\$	\$

ACTIVE DUTY/VETERANS ASSISTANCE

Students may be eligible for GI Bill® benefits and/or tuition assistance based on prior or current military service. Active-duty military students may be eligible for tuition assistance through their branch of service or stationed base. Active-duty military students should contact their Education Service Officer about how to complete a tuition assistance voucher.

For students utilizing their VA benefits, below are some examples of the most common GI Bill benefits utilized at Chamberlain. For more information, contact your student support advisor and visit benefits.va.gov/gibill.

Chapter 33 - Post 9/11 and Transfer Post 9/11 GI Bill

If you have at least 90 days of aggregate active duty service after September 10, 2001, and are still on active duty, or if you are an honorably discharged Veteran or were discharged with a service-connected disability after 30 days, you may be eligible for this VA-administered program. Under this program, payments are made directly to your student account. In most cases, students are eligible to receive a book stipend which is sent directly to the student. Eligible Servicemembers may also transfer all 36 months or the portion of unused Post-9/11 GI Bill benefits (unless DoD or the Department of Homeland Security has limited the number of transferable months). Eligible Servicemembers may transfer benefits to the following individuals:

- Their spouse
- One or more of their children
- Any combination of spouse and child

Chapter 30: 1606/1607 - Montgomery GI Bill

The Montgomery GI Bill (MGIB) is available to those who enlist in the U.S. Armed Forces. There are two main programs. Under this program, students receive a monthly stipend which is used to pay the school for tuition and educational expenses:

- **Montgomery GI Bill Active Duty (MGIB-AD)** For active duty members who enroll and pay \$100 per month for 12 months and are then entitled to receive a monthly education benefit once they have completed a minimum service obligation.
- **Montgomery GI Bill Selected Reserve (MGIB-SR)** For Reservists with a six-year obligation in the Selected Reserve who are actively drilling.

Chapter 31 - Vocational Rehabilitation

This program is available to eligible disabled veterans. Benefits under this program cover tuition, mandatory fees, books and supplies. Payments are made directly to your student account. You may also be eligible to receive a monthly stipend.

OTHER PAYMENT METHODS

Tuition Reimbursement

Students eligible for tuition reimbursement benefits from their employer or another agency may require a statement of account, proof of enrollment or grades as terms of their reimbursement. Students utilizing this form of payment may be eligible to sign up for a special payment plan that will sync up with when their employer or agency sends in payments. If you are eligible for tuition reimbursement, notify your student support advisor.

Chamberlain Payment Plans

Chamberlain offers payment plans for tuition, books and any required electronic materials. Each payment plan accounts for expected enrollment and anticipated financial assistance. Below is a brief explanation about each payment plan offered at Chamberlain. For more information and to determine eligibility, contact your student support advisor.

- **Standard Payment Plan** - This plan is for any student who has a remaining balance on their account after receiving their estimated financial aid. This plan allows you to pay your remaining balance in two equal monthly installments by the end of the session.
- **Deferred Payment Plan** - This plan is for eligible students who receive tuition reimbursement from their place of employment. Tuition will be due by Thursday, Week 5 of the following session and non-tuition charges will be due on the first billing statement of the session.
- **Direct Bill Payment Plan** - This plan is for eligible students who have their charges directly billed by the College to their company or agency. All charges are deferred to Friday, Week 7 of the following session on this payment plan.